



36 42

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16
48

17



.....	1
1.	4
2.	5
3.	6
4.	7
5.	9
6.	9
7.	9
8.	10
9.	10
10.	10
—	11
—	31
.....	36



36 42

Pioneer Top

Pioneer Top Holdings Limited

Mirth Power

Mirth Power Limited



9 Raffles Place, #26-01
Republic Plaza,
Singapore 048619

161
19
1903-1904

1.

- (i)
- (ii)
- (iii)
- (iv)

*

2.

8

8

8

10%

76C

2

1,218,763,000

121,876,300

3.

9 9

(ii) (i)

(iii) 9 9

9 9 20%

243,752,600 1,218,763,000

10

8 9

4.

89 90

9

13.74

13.51(2)

5.

3(a)

u

u

—

—

~

14

w

6.

Pioneer Top

7.

1.

2.

(I)

10%

1,218,763,000

121,876,300

10%

(II)

(i)

(ii)

(iii)

(iv)

(III)

(IV)

105%

5

5

3.

10.06(5)

4.

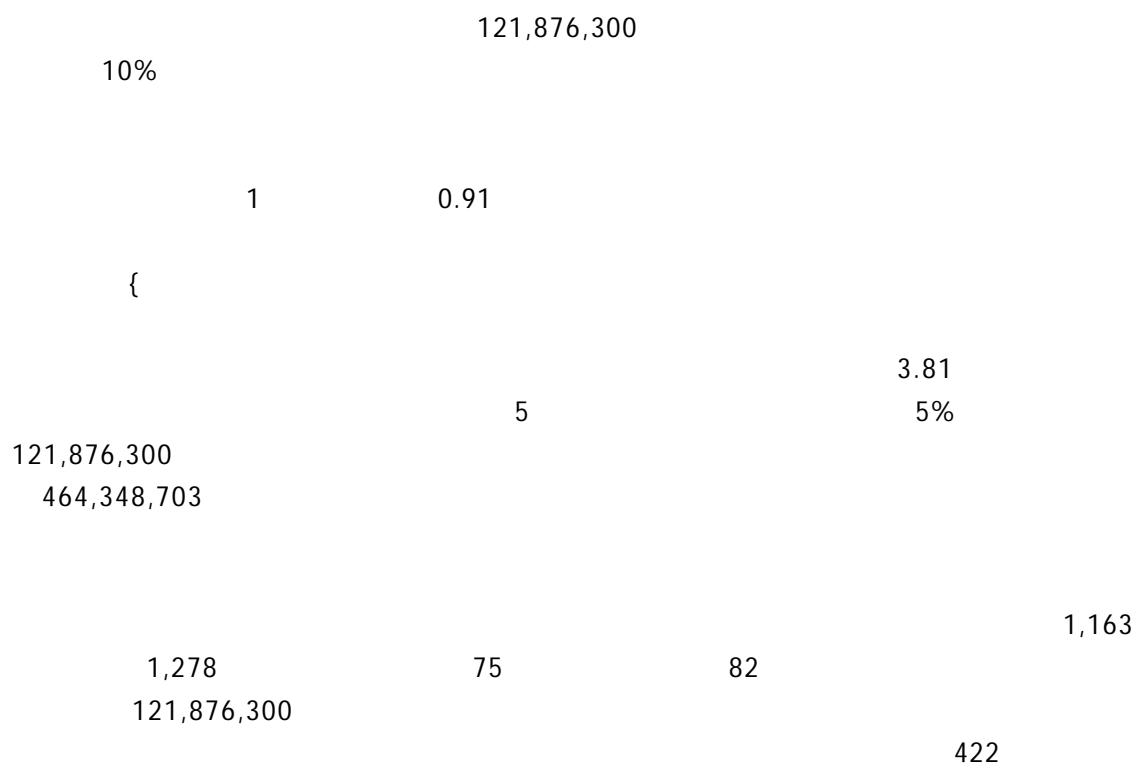
(a)

5.

(a)

(b)

(c)





5,583,388	5,160,831	96,865	(325,692)
10,443,581	10,443,581	201,805	201,805
(4,860,193)	(5,282,750)	(104,940)	(527,497)
7,687,550	7,264,993	2,026,681	1,604,124
11,682,932	11,682,932	-	-
10,145,819	9,723,262	2,026,681	1,440,532
1,218,763,000	1,096,886,700	1,218,763,000	1,096,886,700

832.47	886.44	166.29	131.33
96.96	108.20	29.02	32.25
0.64	0.65	0.09	0.11
0.53	0.49	0.48	(1.61)

5,583,388	5,583,388	96,865	96,865
10,443,581	10,866,138	201,805	624,362
(4,860,193)	(5,282,750)	(104,940)	(527,497)
7,687,550	7,264,993	2,026,681	1,604,124
11,682,932	12,105,489	-	-
10,145,819	9,723,262	2,026,681	1,604,124
1,218,763,000	1,096,886,700	1,218,763,000	1,096,886,700

832.47	886.44	166.29	146.24
96.95	108.20	29.02	32.25
0.64	0.65	0.09	0.28
0.53	0.51	0.48	0.16

832.47

914.80

886.44

974.11

118.90

96.95

106.54

108.20

u

u

w

u

u

w

u

10%u

10%w

6.

(I)

26

32



	424,628,999	34.84%
	600,000	0.05%
	424,028,999	34.79%
Pioneer Top	Pioneer Top	42%
Pioneer Top		

121,876,300

(i)	1,218,763,000	
(ii)	424,628,999	34.84%
		38.71%

(II)

(a)

20%

50%

(b)

(c)

(d)

(e)

(f)

(g)

(h)

14

14

30%

30%

50%

1%

30% 50%

30%

1%

14

3(a)

76E

14

(i)

30%

30% 50%

1%

(ii)

(iii)

(iv)

(v)

-

-

30%

(vi)

30% 50%

-

-

1%

1%

14



14

30% 50% 30%

14 1%

1,218,763,000

10%

(1)

	0.05%	0.05%
Pioneer Top ⁽²⁾	<u>34.79%</u>	<u>38.66%</u>
	<u>34.84%</u>	<u>38.71%</u>

(1)

(2) Pioneer Top

Pioneer Top 42%

Pioneer Top

7.

(i)

(ii)

25%

8.

4.150	3.650
4.540	3.710
4.270	3.050
4.020	3.200
3.950	3.320
4.080	3.660

(a)

11.

12.

(I)

164

352

%

%

600,000

0.05

424,028,999^(a)

34.79

300,000

0.02

255,966,000^(b)

(a) Pioneer Top

Pioneer Top 42%

Pioneer Top

(b) Mirth Power

1,245

211,939,848

Teeroy Limited

1,245

5%

Mirth Power

88

336

(1)

57



XV

90,000

90,000

13.51(2)(v)

13.51(2)(h)

(3)

62



(

XV

90,000

90,000

13.51(2)(h) 13.51(2)(v)



1.		1
2.		24
		2
3.		3
	370,000	
4.	89	4
5.	89	5
6.	89	6
7.		7

*

8.

(A)

76E

10%

(B)

(i)

(C)

105%

5

5

(D)

8

9.

161

(A) (i)

(ii)

(iii)

(B) (A)

(1)

20%

(i)

(ii)

(iii)

(iv)

(2)

(3)

(i)

(ii)

(iii)



10.

8

9

10%

8

9

9

10

a.

b.

48

16

17

c.

d.

b

e.

2

b

f.

g.

{

(i)

(ii)

(iii)

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